



PRESS RELEASE  
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## Green Climate Fund approves USD 88.9 million for ASER Solar Rural Electrification in Senegal

At its first ever virtual Board meeting on August 21<sup>th</sup> 2020, the Green Climate Fund (GCF) Board has approved funding for a project by the Senegalese Rural Electrification Agency (ASER), which aims at deploying **100% solar mini-grids in 1,000 isolated villages across Senegal**. This initiative will provide access to sustainable power for the most vulnerable people in the most challenging locations through private rural electrification concessionaires. The approval of this funding proposal boosts the ambition of Senegal's NDC and its national ambition of universal access to electricity from renewable sources. Securing the GCF's approval is also a vital achievement for the Climate Finance Innovators (CFI) project, which provided technical support throughout all stages of the approval from concept note to the full funding proposal.

The West African Development Bank (BOAD) serves as Accredited Entity towards the GCF and will manage the funds. By channelling concessional funding, connecting beneficiaries to reliable electricity supply, and facilitating access to social and productive users of this new source of power, the project accelerates and sustains the electrification of communities and businesses that remain outside the boundary of the Rural Electrification Priority Plan and Senelec (National Electricity Company of Senegal).

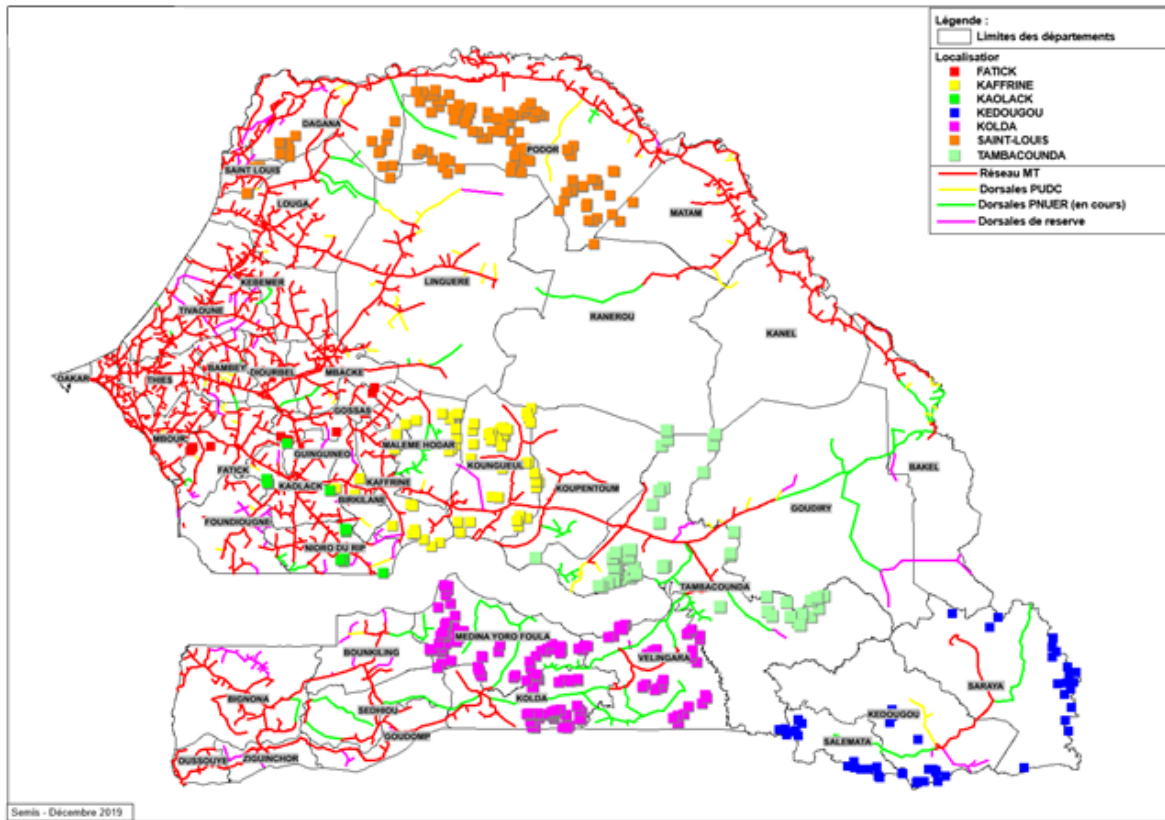
ASER will thus be able to contribute significantly to achieving the universal access to electricity goal set by the Government in Senegal by 2025, focusing on the most vulnerable and disadvantaged people in rural areas, as highlighted by Baba DIALLO (ASER General Manager). Benefitting 38,917 newly-electrified rural households within 5 years (32 MW solar PV mini-grid generation capacity), **this intervention will also result in an estimated 45,098 tCO<sub>2</sub> annual emission reductions impact and more than 1.1 MtCO<sub>2</sub> to be avoided over the project's lifetime.**

Thanks to state-of-the-art Monitoring, Reporting and Verification protocols based on a UNFCCC-approved Clean Development Mechanism baseline and monitoring methodology, the ASER Senegal activities will showcase how mitigation activities can support NDC targets as well as strengthen readiness preparations for the next generation of carbon markets under Article 6 of Paris Agreement.





*Map of proposed interventions*



**About us**

The Climate Finance Innovators Project aims to develop replicable climate financing models in Ethiopia, Senegal and Uganda that are based on the Clean Development Mechanism (CDM) elements and activities. The project thereby establishes innovative linkages between UNFCCC market mechanisms and international climate financing institutions such as the Green Climate Fund (GCF).

Climate Finance Innovators is a collaboration between Perspectives Climate Group, Climate Focus, AERA Group, Carbon Africa Limited, Afrique Energie Environnement (AEE) and South South North. The project is supported by the International Climate Initiative (IKI) of the German Federal Ministry for the Environment, Nature Conservation and Nuclear Safety (BMU) on the basis of a decision adopted by the German Bundestag.

<https://www.climatefinanceinnovators.com/>